

| MOHELA Debt Outstanding by Mode as of 09/30/2016 |         |           |                 |                         |                     |             |               |                      |               |
|--|---------|-----------|-----------------|-------------------------|---------------------|-------------|---------------|----------------------|---------------|
| Auction Rate Debt                                |         |           |                 |                         |                     |             |               |                      |               |
| Resolution                                       | Series  | CUSIPS    | T/TE Senior/Sub | Bonds Outstanding       | Repricing Frequency | Bond Type   | Interest Rate | Next Settlement Date | Broker Dealer |
| 12th   | 95D     | 606072DH6 | Taxable         | \$ 30,100,000           | 35 days             | ARS         | 0.31%         | 10/26/2016           | MS            |
| 12th   | 96H     | 606072DJ2 | Taxable         | \$ 26,550,000           | 35 days             | ARS         | 0.25%         | 11/1/2016            | MS            |
| 12th   | 06J     | 606072JG2 | Taxable         | \$ 16,375,000           | 28 days             | ARS         | 1.65%         | 10/7/2016            | MS            |
| <b>Total</b>                                     |         |           |                 | <b>\$ 73,025,000</b>    |                     | <b>ARS</b>  | <b>0.60%</b>  |                      |               |
| Libor Indexed Rate Note                          |         |           |                 |                         |                     |             |               |                      |               |
| Resolution                                       | Series  | CUSIPS    | T/TE Senior/Sub | Bonds Outstanding       | Repricing Frequency | Bond Type   | Interest Rate | Next Reset Date      |               |
| 2009-1 TRUST                                     | 20091-2 | 606072KN5 | Taxable         | \$ 80,089,901           | Quarterly           | LIRN        | 1.88%         | 11/25/2016           |               |
| 2010-1 TRUST                                     | 2010-1  | 606072KP0 | Taxable         | \$ 287,542,321          | Quarterly           | LIRN        | 1.78%         | 11/25/2016           |               |
| 2010-2 TRUST                                     | 2010-2  | 606072KS4 | Taxable         | \$ 289,051,901          | Quarterly           | LIRN        | 1.68%         | 11/25/2016           |               |
| 2010-3 TRUST                                     | 2010-3  | 606072KV7 | Taxable         | \$ 188,004,002          | Quarterly           | LIRN        | 1.68%         | 11/25/2016           |               |
| 2011-1 TRUST                                     | 2011-1  | 606072KZ8 | Taxable         | \$ 232,936,865          | Senior              | LIRN        | 1.71%         | 12/27/2016           |               |
| 2012-1 TRUST                                     | 2012-1  | 606072LA2 | Taxable         | \$ 99,998,113           | Senior              | LIRN        | 1.36%         | 10/25/2016           |               |
| 2013-1 TRUST                                     | 2013-1  | 606072LB0 | Taxable         | \$ 564,924,270          | Senior              | LIRN        | 1.08%         | 10/25/2016           |               |
| <b>Total</b>                                     |         |           |                 | <b>\$ 1,742,547,373</b> |                     | <b>LIRN</b> | <b>1.46%</b>  |                      |               |

|               |                         |                         |              |
|---------------|-------------------------|-------------------------|--------------|
| ARS           | \$ 73,025,000           | 4.0%                    | 0.59%        |
| LIBOR         | \$ 1,742,547,373        | 96.0%                   | 1.49%        |
| <b>TOTALS</b> | <b>\$ 1,815,572,373</b> | <b>Weighted Average</b> | <b>1.46%</b> |