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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		5/31/2022	Activity	6/30/2022
i.	Portfolio Principal Balance	\$ 440,388,558.45	\$ (5,690,279.70)	\$ 434,698,278.75
ii.	Interest Expected to be Capitalized	\$ 5,900,486.55		\$ 5,955,515.20
iii.	Pool Balance (i + ii)	\$ 446,289,045.00		\$ 440,653,793.95
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 464,189,923.79		\$ 458,518,043.61
v.	Other Accrued Interest	\$ 27,153,712.36		\$ 27,499,556.10
	Accrued Interest for IBR PFH (informational only)	\$ 19,099,267.29		\$ 19,322,692.62
vi.	Weighted Average Coupon (WAC)	5.275%		5.277%
vii.	Weighted Average Remaining Months to Maturity (WARM)	180		181
viii.	Number of Loans	70,944		70,153
ix.	Number of Borrowers	28,967		28,593
x.	Average Borrower Indebtedness	\$ 15,203.11		\$ 15,202.96
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.31%		99.19%
	Adjusted Pool Balance	\$ 464,189,923.79		\$ 458,518,043.61
	Bonds Outstanding after Distribution	\$ 467,392,201.45		\$ 462,257,842.18
	Total Parity Ratio (Total Assets/Total Liabilities)	105.25%		105.39%
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	101.91%		101.81%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.94%		108.13%
Informational purposes only:				
	Cash in Transit at month end	\$ 598,184.97		\$ 946,536.96
	Outstanding Debt Adjusted for Cash in Transit	\$ 466,794,016.48		\$ 461,311,305.22
	Pool Balance to Original Pool Balance	84.50%		83.43%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.44%		99.39%

B. Notes	CUSIP	Spread	Coupon Rate	6/27/2022	%	Interest Due	7/25/2022	%	
i.	Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 111,204,150.75	23.79%	\$ 182,560.15	\$ 109,950,645.07	23.79%
ii.	Class A-1B Notes	606072LG9	0.70%	2.32357%	\$ 344,288,050.70	73.66%	\$ 622,204.63	\$ 340,407,197.11	73.64%
iii.	Class B Notes	606072LH7	1.50%	3.12357%	\$ 11,900,000.00	2.55%	\$ 28,910.38	\$ 11,900,000.00	2.57%
iv. Total Notes				\$ 467,392,201.45	100.00%	\$ 833,675.16	\$ 462,257,842.18	100.00%	

LIBOR Rate Notes:		Collection Period:			Record Date	7/22/2022
LIBOR Rate for Accrual Period	1.623570%	First Date in Collection Period	6/1/2022		Distribution Date	7/25/2022
First Date in Accrual Period	6/27/2022	Last Date in Collection Period	6/30/2022			
Last Date in Accrual Period	7/24/2022					
Days in Accrual Period	28					

C. Reserve Fund		5/31/2022	6/30/2022
i.	Required Reserve Fund Balance	0.65%	0.65%
ii.	Specified Reserve Fund Balance	\$ 2,900,878.79	\$ 2,864,249.66
iii.	Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv.	Reserve Fund Balance after Distribution Date	\$ 2,900,878.79	\$ 2,864,249.66

D. Other Fund Balances		5/31/2022	6/30/2022
i.	Collection Fund*	\$ 7,869,964.38	\$ 6,825,233.58
ii.	Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii.	Department Rebate Fund	\$ 2,821,290.36	\$ 1,008,934.51
iv.	Cost of Issuance Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances	\$ 28,592,133.53	\$ 25,698,417.75
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,840,027.15
ii.	Principal Collections from Guarantor		439,067.83
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,686,520.06
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,965,615.04
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,023.43
iv.	Capitalized Interest		(276,358.77)
v.	Total Non-Cash Principal Activity	\$	(275,335.34)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,690,279.70
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	877,169.49
ii.	Interest Claims Received from Guarantors		28,715.67
iii.	Late Fees & Other		(1.00)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		286,756.84
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,381,994.83)
ix.	Interest Benefit Payments		172,611.84
x.	Total Interest Collections	\$	(1,016,741.99)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,441,945.82)
iv.	Capitalized Interest		276,358.77
v.	Total Non-Cash Interest Adjustments	\$	(1,165,587.05)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	1.00
ii.	Total Interest Additions	\$	1.00
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(2,182,328.04)
I.	Defaults Paid this Month (Aii + Eii)	\$	467,783.50
J.	Cumulative Defaults Paid to Date	\$	8,885,904.23
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	5/31/2022	\$ 5,900,486.55
	Interest Capitalized into Principal During Collection Period (B-iv)		(276,358.77)
	Change in Interest Expected to be Capitalized		331,387.42
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2022	\$ 5,955,515.20

V. Cash Receipts for the Time Period		06/1/22-06/30/22	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,279,094.98
ii.	Principal Received from Loans Consolidated		3,686,520.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,965,615.04
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	905,885.16
ii.	Interest Received from Loans Consolidated		286,756.84
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,209,382.99)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(1.00)
vii.	Total Interest Collections	\$	(1,016,741.99)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	15,329.53
E.	Total Cash Receipts during Collection Period	\$	4,964,202.58

VI. Cash Payment Detail and Available Funds for the Time Period		06/1/22-06/30/22	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(11,840.61)
C.	Servicing Fees	\$	(297,526.03)
D.	Administration Fees	\$	(18,595.38)
E.	Interest Payments on Class A Notes	\$	(730,740.83)
F.	Interest Payments on Class B Notes	\$	(27,333.12)
G.	Transfer to Department Rebate Fund	\$	(397,027.14)
H.	Monthly Rebate Fees	\$	(189,032.48)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(6,232,060.61)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	5/31/2022	\$ 7,869,964.38
ii.	Principal Paid During Collection Period (J)		(6,232,060.61)
iii.	Interest Paid During Collection Period (E & F)		(758,073.95)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,948,873.05
v.	Deposits in Transit		1,861,031.00
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(914,021.64)
vii.	Total Investment Income Received for Month (V-D)		15,329.53
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		34,191.82
xii.	Funds Available for Distribution	\$	6,825,233.58

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,825,233.58	\$ 6,825,233.58
B.	Joint Sharing Agreement Payments	\$ -	\$ 6,825,233.58
C.	Trustee Fees	\$ 3,894.94	\$ 6,821,338.64
D.	Servicing Fees	\$ 293,769.20	\$ 6,527,569.44
E.	Administration Fees	\$ 18,360.57	\$ 6,509,208.87
F.	Interest Payments on Class A Notes	\$ 804,764.78	\$ 5,704,444.09
G.	Interest Payments on Class B Notes	\$ 28,910.38	\$ 5,675,533.71
H.	Transfer to Department Rebate Fund	\$ 391,303.07	\$ 5,284,230.64
I.	Monthly Rebate Fees	\$ 186,500.50	\$ 5,097,730.14
J.	Transfer to Reserve Fund	\$ (36,629.13)	\$ 5,134,359.27
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 5,134,359.27	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 833,675.16	\$ 182,560.15	\$ 622,204.63	\$ 28,910.38
ii. Monthly Interest Paid	\$ 833,675.16	\$ 182,560.15	\$ 622,204.63	\$ 28,910.38
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 5,134,359.27	\$ 1,253,505.68	\$ 3,880,853.59	\$ -
v. Total Distribution Amount	\$ 5,968,034.43	\$ 1,436,065.83	\$ 4,503,058.22	\$ 28,910.38

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	5/31/2022	\$	467,392,201.45
ii. Adjusted Pool Balance as of	6/30/2022	\$	458,518,043.61
iii. Less Specified Overcollateralization Amount		\$	24,301,456.31
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	434,216,587.30
v. Excess		\$	33,175,614.15
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	33,175,614.15
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	5,134,359.27
x. Principal Distribution Amount Shortfall		\$	28,041,254.88
xi. Noteholders' Principal Distribution Amount		\$	5,134,359.27
Total Principal Distribution Amount Paid		\$	5,134,359.27

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	5/31/2022	\$	2,900,878.79
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	2,900,878.79
iv. Required Reserve Fund Balance		\$	2,864,249.66
v. Excess Reserve - Apply to Collection Fund		\$	36,629.13
vi. Ending Reserve Fund Balance		\$	2,864,249.66

E. Note Balances			
	6/27/2022	Paydown Factors	7/25/2022
Note Balance	\$ 467,392,201.45		\$ 462,257,842.18
Note Pool Factor	39.2766555840	0.4314587622	38.8451968218

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	5/31/2022	6/30/2022	5/31/2022	6/30/2022	5/31/2022	6/30/2022	5/31/2022	6/30/2022	5/31/2022	6/30/2022
Interim:										
In School										
Subsidized Loans	4.730%	4.905%	31	34	150	150	\$ 146,529.89	\$ 152,766.00	0.03%	0.04%
Unsubsidized Loans	5.976%	5.950%	21	29	148	148	114,504.44	128,982.00	0.03%	0.03%
Grace										
Subsidized Loans	4.494%	4.041%	18	8	126	124	79,341.00	41,576.89	0.02%	0.01%
Unsubsidized Loans	4.725%	4.946%	16	4	123	124	43,036.00	15,745.44	0.01%	0.00%
Total Interim	5.053%	5.198%	86	75	141	145	\$ 383,411.33	\$ 339,070.33	0.09%	0.08%
Repayment										
Active										
0-30 Days Delinquent	5.230%	5.245%	49,620	48,193	177	178	\$ 303,431,960.28	\$ 294,210,763.06	68.90%	67.68%
31-60 Days Delinquent	5.306%	5.352%	2,590	2,316	175	173	15,380,586.08	14,310,720.25	3.49%	3.29%
61-90 Days Delinquent	5.331%	5.273%	1,424	1,561	175	185	9,216,332.36	9,920,857.87	2.09%	2.28%
91-120 Days Delinquent	5.229%	5.187%	1,001	1,014	179	178	6,136,793.17	6,267,242.23	1.39%	1.44%
121-150 Days Delinquent	5.698%	5.298%	573	738	175	181	3,581,709.61	4,294,626.86	0.81%	0.99%
151-180 Days Delinquent	4.990%	5.784%	571	475	156	173	3,103,752.08	2,995,290.36	0.70%	0.69%
181-210 Days Delinquent	5.935%	4.927%	331	482	163	156	2,050,288.35	2,561,787.35	0.47%	0.59%
211-240 Days Delinquent	5.444%	5.813%	3,995	295	175	164	25,555,630.79	1,876,171.13	5.80%	0.43%
241-270 Days Delinquent	5.194%	5.452%	190	3,480	142	176	1,205,884.63	21,911,858.07	0.27%	5.04%
271-300 Days Delinquent	0.000%	2.320%	0	3	0	86	-	0.11	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.945%	4.963%	1,986	2,110	174	174	8,468,509.73	8,928,992.46	1.92%	2.05%
Unsubsidized Loans	5.536%	5.506%	1,488	1,567	206	217	10,393,735.00	11,028,428.44	2.36%	2.54%
Forbearance										
Subsidized Loans	5.197%	5.138%	3,722	4,034	186	182	20,565,779.49	22,134,186.85	4.67%	5.09%
Unsubsidized Loans	5.607%	5.547%	2,958	3,143	217	206	28,564,148.45	29,902,771.19	6.49%	6.88%
Total Repayment	5.277%	5.280%	70,449	69,411	180	181	\$ 437,655,090.02	\$ 430,343,696.23	99.38%	99.00%
Claims In Process	4.836%	5.043%	409	667	178	175	\$ 2,350,057.10	\$ 4,015,512.19	0.53%	0.92%
Aged Claims Rejected										
Grand Total	5.275%	5.277%	70,944	70,153	180	181	\$ 440,388,558.45	\$ 434,698,278.75	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

6/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.422%	172	6,583	\$ 88,028,356.50	20.25%
Consolidation - Unsubsidized	5.680%	195	6,426	109,952,778.19	25.29%
Stafford Subsidized	4.748%	160	32,603	104,730,208.07	24.09%
Stafford Unsubsidized	4.981%	196	23,611	118,516,384.86	27.26%
PLUS Loans	7.767%	155	930	13,470,551.13	3.10%
Total	5.277%	181	70,153	\$ 434,698,278.75	100.00%
School Type					
4 Year College	5.252%	177	46,386	\$ 300,400,347.25	69.11%
Graduate	6.800%	270	15	211,180.16	0.05%
Proprietary, Tech, Vocational and Other	5.375%	192	11,827	80,252,461.59	18.46%
2 Year College	5.265%	186	11,925	53,834,289.75	12.38%
Total	5.277%	181	70,153	\$ 434,698,278.75	100.00%

XI. Collateral Tables as of 6/30/2022

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	109	\$ 1,483,004.83	0.34%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	14	54,658.46	0.01%
Alaska	92	488,626.19	0.11%
Alabama	831	4,851,866.12	1.12%
Armed Forces Pacific	17	119,380.54	0.03%
Arkansas	7,276	37,155,687.34	8.55%
American Samoa	0	-	0.00%
Arizona	667	4,257,560.69	0.98%
California	2,577	18,621,851.31	4.28%
Colorado	959	4,588,952.91	1.06%
Connecticut	162	963,560.59	0.22%
District of Columbia	61	554,219.18	0.13%
Delaware	39	466,779.89	0.11%
Florida	1,347	9,585,160.04	2.21%
Georgia	1,293	9,502,255.99	2.19%
Guam	8	13,524.45	0.00%
Hawaii	52	516,602.25	0.12%
Iowa	267	2,548,008.79	0.59%
Idaho	88	607,286.55	0.14%
Illinois	3,380	17,617,172.22	4.05%
Indiana	353	2,293,922.55	0.53%
Kansas	1,271	8,015,164.17	1.84%
Kentucky	295	1,901,640.79	0.44%
Louisiana	509	2,562,977.89	0.59%
Massachusetts	214	1,588,754.12	0.37%
Maryland	292	2,686,607.13	0.62%
Maine	59	652,920.91	0.15%
Michigan	270	1,713,920.61	0.39%
Minnesota	534	3,559,433.51	0.82%
Missouri	29,303	188,306,138.97	43.32%
Mariana Islands	0	-	0.00%
Mississippi	7,568	34,886,268.79	8.03%
Montana	53	410,920.22	0.09%
North Carolina	883	5,749,838.65	1.32%
North Dakota	44	165,698.97	0.04%
Nebraska	235	2,562,227.86	0.59%
New Hampshire	20	430,667.57	0.10%
New Jersey	180	1,994,439.30	0.46%
New Mexico	117	751,259.71	0.17%
Nevada	206	1,691,767.12	0.39%
New York	638	4,579,902.73	1.05%
Ohio	384	3,773,116.84	0.87%
Oklahoma	497	4,170,073.37	0.96%
Oregon	375	2,143,893.62	0.49%
Pennsylvania	305	2,997,288.22	0.69%
Puerto Rico	12	219,995.54	0.05%
Rhode Island	23	108,560.24	0.02%
South Carolina	257	1,746,639.74	0.40%
South Dakota	28	237,761.49	0.05%
Tennessee	1,129	6,341,545.66	1.46%
Texas	3,844	22,862,539.50	5.26%
Utah	124	644,527.03	0.15%
Virginia	465	3,264,572.86	0.75%
Virgin Islands	10	174,848.73	0.04%
Vermont	20	353,183.82	0.08%
Washington	450	2,767,175.41	0.64%
Wisconsin	261	1,805,091.78	0.42%
West Virginia	27	223,688.82	0.05%
Wyoming	59	363,146.17	0.08%
	70,153	\$ 434,698,278.75	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,658	6,812,326.66	1.57%
708 - CSLP	14	48,863.39	0.01%
712 - FGLP	19	97,556.42	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	851	4,002,010.30	0.92%
722 - LASFAC	47	199,598.10	0.05%
723FAME	0	-	0.00%
725 - ASA	674	4,573,288.92	1.05%
726 - MHEAA	2	24,201.63	0.01%
729 - MDHE	37,104	230,966,800.53	53.14%
730 - MGSPLP	0	-	0.00%
731 - NSLP	3,793	20,222,624.36	4.65%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	412	2,402,931.95	0.55%
740 - OGSPLP	29	213,984.57	0.05%
741 - OSAC	3	19,432.86	0.00%
742 - PHEAA	2,572	43,791,805.57	10.07%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	2,336	14,860,060.82	3.42%
751 - ECMC	23	404,265.21	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	14,200	68,485,468.09	15.75%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,249	10,348,836.12	2.38%
951 - ECMC	4,267	27,204,223.25	6.26%
	70,153	\$ 434,698,278.75	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,832	\$ 3,692,303.15	0.85%
24 TO 35	2,778	4,529,917.02	1.04%
36 TO 47	2,655	6,473,122.40	1.49%
48 TO 59	2,519	7,964,710.08	1.83%
60 TO 71	2,672	9,797,476.80	2.25%
72 TO 83	2,627	10,508,712.24	2.42%
84 TO 95	2,719	12,823,725.97	2.95%
96 TO 107	3,462	18,013,276.52	4.14%
108 TO 119	3,749	20,398,893.10	4.69%
120 TO 131	4,592	27,932,242.07	6.43%
132 TO 143	5,368	32,727,013.80	7.53%
144 TO 155	6,560	39,714,070.45	9.14%
156 TO 167	5,724	39,063,253.39	8.99%
168 TO 179	3,356	28,133,497.00	6.47%
180 TO 191	2,275	22,315,935.32	5.13%
192 TO 203	1,981	19,106,495.91	4.40%
204 TO 215	1,750	15,936,417.83	3.67%
216 TO 227	1,539	16,179,053.92	3.72%
228 TO 239	1,428	14,239,380.38	3.28%
240 TO 251	1,065	10,034,719.13	2.31%
252 TO 263	870	8,738,515.16	2.01%
264 TO 275	730	7,574,111.35	1.74%
276 TO 287	663	7,587,296.31	1.75%
288 TO 299	522	6,032,783.78	1.39%
300 TO 311	597	7,133,465.42	1.64%
312 TO 323	438	4,622,954.30	1.06%
324 TO 335	411	4,447,533.19	1.02%
336 TO 347	340	4,223,228.62	0.97%
348 TO 360	294	4,079,899.38	0.94%
361 AND GREATER	1,637	20,674,174.76	4.76%
	70,153	\$ 434,698,278.75	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	89	\$ 455,901.28	0.10%	
REPAY YEAR 2	49	230,758.16	0.05%	
REPAY YEAR 3	40	229,881.92	0.05%	
REPAY YEAR 4	69,975	433,781,737.39	99.79%	
Total	70,153	\$ 434,698,278.75	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	45	\$ (10,575.40)	0.00%	
\$499.99 OR LESS	4,777	1,250,831.60	0.29%	
\$500.00 TO \$999.99	5,223	3,897,731.19	0.89%	
\$1000.00 TO \$1999.99	11,029	16,577,765.48	3.81%	
\$2000.00 TO \$2999.99	9,413	23,414,145.98	5.39%	
\$3000.00 TO \$3999.99	8,918	30,978,999.80	7.13%	
\$4000.00 TO \$5999.99	10,808	52,937,029.79	12.18%	
\$6000.00 TO \$7999.99	6,713	46,318,519.29	10.66%	
\$8000.00 TO \$9999.99	4,081	36,491,784.30	8.39%	
\$10000.00 TO \$14999.99	4,057	48,511,056.96	11.16%	
\$15000.00 TO \$19999.99	1,589	27,375,109.54	6.30%	
\$20000.00 TO \$24999.99	966	21,580,933.50	4.96%	
\$25000.00 TO \$29999.99	637	17,367,754.67	4.00%	
\$30000.00 TO \$34999.99	432	13,919,749.47	3.20%	
\$35000.00 TO \$39999.99	289	10,810,138.77	2.49%	
\$40000.00 TO \$44999.99	227	9,641,754.49	2.22%	
\$45000.00 TO \$49999.99	180	8,525,800.80	1.96%	
\$50000.00 TO \$54999.99	138	7,230,092.59	1.66%	
\$55000.00 TO \$59999.99	108	6,228,588.41	1.43%	
\$60000.00 TO \$64999.99	64	3,997,586.33	0.92%	
\$65000.00 TO \$69999.99	58	3,916,707.90	0.90%	
\$70000.00 TO \$74999.99	50	3,625,639.76	0.83%	
\$75000.00 TO \$79999.99	51	3,950,047.63	0.91%	
\$80000.00 TO \$84999.99	46	3,790,303.24	0.87%	
\$85000.00 TO \$89999.99	34	2,978,844.29	0.69%	
\$90000.00 AND GREATER	220	29,401,938.17	6.76%	
Total	70,153	\$ 434,698,278.75	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	66,414	\$ 405,472,401.55	93.28%	
Rehab loans	3,739	29,225,877.20	6.72%	
Total	70,153	\$ 434,698,278.75	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	5,955,515.20	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	19,322,692.62	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,666,315.67	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,392,730.11	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	59,122	\$ 366,544,212.33	84.32%
31 to 60	2,316	14,310,720.25	3.29%
61 to 90	1,561	9,920,857.87	2.28%
91 to 120	1,014	6,267,242.23	1.44%
121 and Greater	6,140	37,655,246.07	8.66%
Total	70,153	\$ 434,698,278.75	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,497	\$ 7,130,051.16	1.64%
2.00% TO 2.49%	24,898	81,546,339.68	18.76%
2.50% TO 2.99%	1,620	16,195,716.50	3.73%
3.00% TO 3.49%	2,440	21,362,828.67	4.91%
3.50% TO 3.99%	1,910	19,146,659.31	4.40%
4.00% TO 4.49%	900	14,228,021.46	3.27%
4.50% TO 4.99%	1,332	17,708,217.42	4.07%
5.00% TO 5.49%	916	14,000,184.09	3.22%
5.50% TO 5.99%	623	9,097,198.34	2.09%
6.00% TO 6.49%	963	12,477,407.59	2.87%
6.50% TO 6.99%	28,648	154,388,892.02	35.52%
7.00% TO 7.49%	1,721	27,732,896.22	6.38%
7.50% TO 7.99%	386	9,529,400.38	2.19%
8.00% TO 8.49%	665	15,661,336.99	3.60%
8.50% TO 8.99%	543	9,948,588.86	2.29%
9.00% OR GREATER	91	4,554,540.06	1.05%
Total	70,153	\$ 434,698,278.75	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	68,081	\$ 416,542,910.98	95.82%
91 DAY T-BILL INDEX	2,072	18,155,367.77	4.18%
Total	70,153	\$ 434,698,278.75	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,693	\$ 57,950,013.79	13.33%
PRE-APRIL 1, 2006	33,734	188,368,238.42	43.33%
PRE-OCTOBER 1, 1993	163	914,504.48	0.21%
PRE-OCTOBER 1, 2007	27,563	187,465,522.06	43.13%
Total	70,153	\$ 434,698,278.75	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	163	\$ 914,504.48	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	35,019	193,818,378.18	44.59%
JULY 1, 2006 - PRESENT	34,971	239,965,396.09	55.20%
Total	70,153	\$ 434,698,278.75	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	2.3236%
Notes	606072LH7	1.50%	3.1235700%

LIBOR Rate for Accrual Period	1.62357%
First Date in Accrual Period	6/27/22
Last Date in Accrual Period	7/24/22
Days in Accrual Period	28

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71	
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.81%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*				
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	2,790.54
Interest Losses	189.98	\$ -	189.98
Total Claim Write-offs	2,980.52	\$ -	2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note