

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	10
XVI. Cumulative Realized Losses - Claim Write-offs	10
XVII. Principal Acceleration Trigger	10
XVIII. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	6/30/2022	Activity	7/31/2022
i. Portfolio Principal Balance	\$ 170,528,288.86	\$ (2,800,571.68)	\$ 167,727,717.18
ii. Interest Expected to be Capitalized	2,229,292.10		1,953,947.12
iii. Pool Balance (i + ii)	\$ 172,756,579.96		\$ 169,681,664.30
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 179,879,488.67		\$ 176,784,293.17
v. Other Accrued Interest	\$ 8,822,395.02		\$ 9,276,862.38
Accrued Interest for IBR PFH (informational only)	\$ 6,017,457.48		\$ 5,960,390.65
vi. Weighted Average Coupon (WAC)	5.093%		5.645%
vii. Weighted Average Remaining Months to Maturity (WARM)	174		175
viii. Number of Loans	25,018		24,658
ix. Number of Borrowers	13,058		12,874
x. Average Borrower Indebtedness	\$ 13,059.30		\$ 13,028.41
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	\$ 101.75%		\$ 101.56%
Adjusted Pool Balance	\$ 179,879,488.67		\$ 176,784,293.17
Bonds Outstanding after Distribution	\$ 176,789,370.41		\$ 174,071,696.50
Total Parity Ratio (Total Assets/Total Liabilities)	106.93%		107.15%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.41%		104.25%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	109.67%		109.93%
Informational purposes only:			
Cash in Transit at month end	\$ 360,466.40		\$ 389,752.41
Outstanding Debt Adjusted for Cash in Transit	\$ 176,428,904.01		\$ 173,681,944.09
Pool Balance to Original Pool Balance	85.54%		84.02%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.96%		101.79%

B. Notes	CUSIP	Spread	Coupon Rate	7/25/2022	%	Interest Due	8/25/2022	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 13,390,365.58	7.57%	\$ 17,630.65	\$ 13,179,147.40	7.57%
ii. Class A-1B Notes	606072LK0	0.57%	2.82900%	\$ 158,899,004.83	89.88%	\$ 387,091.22	\$ 156,392,549.10	89.84%
iii. Class B Notes	606072LL8	1.15%	3.40900%	\$ 4,500,000.00	2.55%	\$ 13,209.88	\$ 4,500,000.00	2.59%
iv. Total Notes				\$ 176,789,370.41	100.00%	\$ 417,931.75	\$ 174,071,696.50	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	8/24/2022
LIBOR Rate for Accrual Period	2.259000%	First Date in Collection Period	7/1/2022	Distribution Date	8/25/2022
First Date in Accrual Period	7/25/2022	Last Date in Collection Period	7/31/2022		
Last Date in Accrual Period	8/24/2022				
Days in Accrual Period	31				

C. Reserve Fund

	6/30/2022	7/31/2022
i. Required Reserve Fund Balance	\$ 0.65%	\$ 0.65%
ii. Specified Reserve Fund Balance	\$ 1,122,917.71	\$ 1,102,928.87
iii. Reserve Fund Floor Balance	\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,122,917.71	\$ 1,102,928.87

D. Other Fund Balances

	6/30/2022	7/31/2022
i. Collection Fund*	\$ 3,470,425.31	\$ 3,326,305.61
ii. Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund	\$ 400,226.84	\$ 558,613.48
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 10,993,569.86	\$ 10,987,847.96
----------------------------	------------------	------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	716,659.69
ii.	Principal Collections from Guarantor		112,438.80
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,073,885.10
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,902,983.59
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		307.03
iv.	Capitalized Interest		(102,718.94)
v.	Total Non-Cash Principal Activity	\$	(102,411.91)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,800,571.68
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	262,614.49
ii.	Interest Claims Received from Guarantors		7,444.80
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		170,515.68
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	440,574.97
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(729,914.45)
iv.	Capitalized Interest		102,718.94
v.	Total Non-Cash Interest Adjustments	\$	(627,195.51)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10.88)
ii.	Total Interest Additions	\$	(10.88)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(186,631.42)
I.	Defaults Paid this Month (Aii + Eii)	\$	119,883.60
J.	Cumulative Defaults Paid to Date	\$	2,798,928.47
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2022	\$ 2,228,282.10
	Interest Capitalized into Principal During Collection Period (B-iv)		(102,718.94)
	Change in Interest Expected to be Capitalized		(171,916.94)
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2022	\$ 1,953,647.12

V. Cash Receipts for the Time Period		07/01/2022-07/31/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	829,098.49
ii.	Principal Received from Loans Consolidated		2,073,885.10
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,902,983.59
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	270,059.29
ii.	Interest Received from Loans Consolidated		170,515.68
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	440,574.97
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	10,536.32
E.	Total Cash Receipts during Collection Period	\$	3,354,094.88

VI. Cash Payment Detail and Available Funds for the Time Period		07/01/2022-07/31/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(115,171.05)
D.	Administration Fees	\$	(7,198.19)
E.	Interest Payments on Class A Notes	\$	(293,454.29)
F.	Interest Payments on Class B Notes	\$	(9,707.50)
G.	Transfer to Department Rebate Fund	\$	(158,386.64)
H.	Monthly Rebate Fees	\$	(83,572.17)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(2,819,150.63)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2022	\$ 3,470,425.31
ii.	Principal Paid During Collection Period (J)		(2,819,150.63)
iii.	Interest Paid During Collection Period (E & F)		(303,161.79)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,343,558.56
v.	Deposits in Transit		(29,286.01)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(364,328.05)
vii.	Total Investment Income Received for Month (V-D)		10,536.32
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		17,711.90
xii.	Funds Available for Distribution	\$	3,326,305.61

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,326,305.61	\$ 3,326,305.61
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,326,305.61
C.	Trustee Fees	\$ 2,946.49	\$ 3,323,359.12
D.	Servicing Fees	\$ 113,120.91	\$ 3,210,238.21
E.	Administration Fees	\$ 7,070.06	\$ 3,203,168.15
F.	Interest Payments on Class A Notes	\$ 404,721.87	\$ 2,798,446.28
G.	Interest Payments on Class B Notes	\$ 13,209.88	\$ 2,785,236.40
H.	Transfer to Department Rebate Fund	\$ 5,291.50	\$ 2,779,944.90
I.	Monthly Rebate Fees	\$ 82,259.83	\$ 2,697,685.07
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (19,988.84)	\$ 2,717,673.91
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,717,673.91	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 417,931.75	\$ 17,630.65	\$ 387,091.22	\$ 13,209.88
ii. Monthly Interest Paid	\$ 417,931.75	\$ 17,630.65	\$ 387,091.22	\$ 13,209.88
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,717,673.91	\$ 211,218.18	\$ 2,506,455.73	\$ -
v. Total Distribution Amount	\$ 3,135,605.66	\$ 228,848.83	\$ 2,893,546.95	\$ 13,209.88

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 6/30/2022	\$ 176,789,370.41
ii. Adjusted Pool Balance as of 7/31/2022	\$ 176,784,293.17
iii. Less Specified Overcollateralization Amount	\$ 9,723,136.12
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 167,061,157.05
v. Excess	\$ 9,728,213.36
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 9,728,213.36
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,717,673.91
x. Principal Distribution Amount Shortfall	\$ 7,010,539.45
xi. Noteholders' Principal Distribution Amount	\$ 2,717,673.91
Total Principal Distribution Amount Paid	\$ 2,717,673.91

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 6/30/2022	\$ 1,122,917.71
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,122,917.71
iv. Required Reserve Fund Balance	\$ 1,102,928.87
v. Excess Reserve - Apply to Collection Fund	\$ 19,988.84
vi. Ending Reserve Fund Balance	\$ 1,102,928.87

E. Note Balances			
	7/25/2022	Paydown Factors	8/25/2022
Note Balance	\$ 176,789,370.41		\$ 174,071,696.50
Note Pool Factor	39.2865267578	0.6039275356	38.6825992222

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	
Interim:											
In School											
Subsidized Loans	2.833%	3.708%	19	19	159	158	\$ 75,006.00	\$ 75,006.00	0.04%	0.04%	
Unsubsidized Loans	2.408%	3.376%	18	18	150	149	73,501.00	73,501.00	0.04%	0.04%	
Grace											
Subsidized Loans	3.043%	3.872%	5	5	125	124	20,147.12	20,147.12	0.01%	0.01%	
Unsubsidized Loans	2.192%	3.208%	9	9	125	124	56,467.93	56,467.93	0.03%	0.03%	
Total Interim	2.552%	3.489%	51	51	144	143	\$ 225,122.05	\$ 225,122.05	0.13%	0.13%	
Repayment											
Active											
0-30 Days Delinquent	4.996%	5.282%	17,503	17,204	170	171	\$ 115,227,575.43	\$ 114,068,309.87	67.57%	68.01%	
31-60 Days Delinquent	4.853%	5.385%	799	909	161	168	5,185,711.04	6,226,887.33	3.04%	3.71%	
61-90 Days Delinquent	5.352%	5.354%	453	573	184	165	3,515,101.06	4,012,075.36	2.06%	2.39%	
91-120 Days Delinquent	5.332%	5.818%	297	355	180	188	2,048,532.06	2,864,277.59	1.20%	1.71%	
121-150 Days Delinquent	5.361%	5.389%	241	257	164	171	1,787,099.55	1,660,124.77	1.05%	0.99%	
151-180 Days Delinquent	5.372%	5.738%	168	219	192	166	1,102,455.77	1,567,398.25	0.65%	0.93%	
181-210 Days Delinquent	5.540%	5.624%	175	130	175	188	1,539,917.70	924,979.69	0.90%	0.55%	
211-240 Days Delinquent	5.162%	6.521%	106	98	151	180	593,118.03	805,688.44	0.35%	0.48%	
241-270 Days Delinquent	5.034%	5.128%	1,309	172	173	165	9,075,707.79	1,233,504.30	5.32%	0.74%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	4.250%	0	1	0	51	-	12,437.87	0.00%	0.01%	
Deferment											
Subsidized Loans	4.390%	4.864%	632	648	169	171	2,938,961.14	3,080,033.18	1.72%	1.84%	
Unsubsidized Loans	4.871%	5.242%	542	548	197	197	4,031,633.48	4,131,021.93	2.36%	2.46%	
Forbearance											
Subsidized Loans	4.881%	5.185%	1,262	1,036	176	180	8,053,865.37	6,176,011.08	4.72%	3.68%	
Unsubsidized Loans	5.488%	5.781%	1,225	975	208	211	13,168,947.11	10,267,547.21	7.72%	6.12%	
Total Repayment	5.036%	5.330%	24,712	23,125	174	175	\$ 168,268,625.53	\$ 157,030,276.87	98.67%	93.62%	
Claims In Process	10.059%	10.413%	255	1,482	170	181	\$ 2,034,541.28	\$ 10,472,318.26	1.19%	6.24%	
Aged Claims Rejected											
Grand Total	5.093%	5.648%	25,018	24,658	174	175	\$ 170,528,288.86	\$ 167,727,717.18	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.578%	173	2,811	\$ 29,629,106.47	17.67%
Consolidation - Unsubsidized	5.774%	187	4,004	58,156,203.42	34.67%
Stafford Subsidized	4.649%	152	9,644	34,256,413.94	20.42%
Stafford Unsubsidized	4.734%	179	7,792	40,552,931.99	24.18%
PLUS Loans	8.193%	154	407	5,133,961.36	3.06%
Total	5.645%	175	24,658	\$ 167,727,717.18	100.00%
School Type					
4 Year College	5.329%	170	16,646	\$ 116,843,817.63	69.66%
Graduate	5.724%	134	4	54,412.57	0.03%
Proprietary, Tech, Vocational and Other	5.258%	184	4,148	30,955,334.66	18.46%
2 Year College	5.466%	186	3,860	19,874,152.32	11.85%
Total	5.645%	175	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	41	\$ 368,575.81	0.22%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	10,379.16	0.01%
Alaska	13	53,746.58	0.03%
Alabama	228	1,213,310.01	0.72%
Armed Forces Pacific	5	33,584.89	0.02%
Arkansas	1,498	9,656,799.27	5.76%
American Samoa	0	-	0.00%
Arizona	218	1,969,930.69	1.17%
California	1,112	7,556,614.48	4.51%
Colorado	217	1,247,146.72	0.74%
Connecticut	54	520,671.61	0.31%
District of Columbia	20	243,805.54	0.15%
Delaware	8	89,554.23	0.05%
Florida	463	3,444,327.05	2.05%
Georgia	510	4,066,847.60	2.42%
Guam	0	-	0.00%
Hawaii	26	236,727.53	0.14%
Iowa	97	805,165.25	0.48%
Idaho	27	279,435.16	0.17%
Illinois	934	6,793,315.15	4.05%
Indiana	113	942,666.74	0.56%
Kansas	581	3,888,558.44	2.32%
Kentucky	88	887,468.17	0.53%
Louisiana	103	587,334.99	0.35%
Massachusetts	107	1,267,608.39	0.76%
Maryland	120	1,112,245.59	0.66%
Maine	11	158,068.47	0.09%
Michigan	84	1,047,516.08	0.62%
Minnesota	116	991,889.98	0.59%
Missouri	11,503	74,650,804.91	44.51%
Mariana Islands	0	-	0.00%
Mississippi	2,830	17,068,285.57	10.18%
Montana	30	93,795.06	0.06%
North Carolina	298	1,910,789.10	1.14%
North Dakota	24	221,411.73	0.13%
Nebraska	78	442,172.43	0.26%
New Hampshire	29	300,394.09	0.18%
New Jersey	117	1,640,169.39	0.98%
New Mexico	18	255,195.65	0.15%
Nevada	77	796,095.04	0.47%
New York	293	2,678,844.57	1.60%
Ohio	133	802,630.35	0.48%
Oklahoma	174	1,205,224.03	0.72%
Oregon	139	662,180.84	0.39%
Pennsylvania	112	1,091,150.91	0.65%
Puerto Rico	2	1,172.46	0.00%
Rhode Island	21	173,663.79	0.10%
South Carolina	109	1,061,978.66	0.63%
South Dakota	15	70,280.33	0.04%
Tennessee	327	2,245,767.45	1.34%
Texas	1,040	7,218,545.83	4.30%
Utah	30	155,418.01	0.09%
Virginia	202	1,400,997.26	0.84%
Virgin Islands	1	688.10	0.00%
Vermont	5	23,296.63	0.01%
Washington	170	1,333,049.90	0.79%
Wisconsin	58	471,667.28	0.28%
West Virginia	12	130,285.35	0.08%
Wyoming	13	148,468.88	0.09%
	24,658	\$ 167,727,717.18	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	638	3,314,796.51	1.98%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	121	653,865.90	0.39%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	125	405,427.85	0.24%
726 - MHEAA	0	-	0.00%
729 - MDHE	14,230	89,583,903.24	53.41%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,653	9,158,890.95	5.46%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	178	479,334.65	0.29%
740 - OGSLLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,906	30,849,094.64	18.39%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	279	1,677,700.89	1.00%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,580	18,315,078.46	10.92%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	943	4,909,160.75	2.93%
951 - ECMC	1,003	8,363,602.82	4.99%
	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,761	\$ 1,337,170.01	0.80%
24 TO 35	934	1,782,948.25	1.06%
36 TO 47	1,074	3,023,352.38	1.80%
48 TO 59	1,128	4,623,450.42	2.76%
60 TO 71	976	4,127,204.80	2.46%
72 TO 83	972	4,633,854.52	2.76%
84 TO 95	1,133	5,558,252.19	3.31%
96 TO 107	1,245	7,538,537.47	4.49%
108 TO 119	1,327	9,128,915.64	5.44%
120 TO 131	1,648	10,691,609.68	6.37%
132 TO 143	2,079	13,682,479.80	8.16%
144 TO 155	2,139	14,922,745.66	8.90%
156 TO 167	2,029	15,253,055.98	9.09%
168 TO 179	1,111	10,887,359.96	6.49%
180 TO 191	798	8,130,156.21	4.85%
192 TO 203	648	7,008,350.94	4.18%
204 TO 215	504	5,460,417.27	3.26%
216 TO 227	444	5,454,465.42	3.25%
228 TO 239	407	4,454,358.91	2.66%
240 TO 251	356	3,949,024.18	2.35%
252 TO 263	244	2,693,582.07	1.61%
264 TO 275	220	3,209,912.31	1.91%
276 TO 287	215	3,022,130.53	1.80%
288 TO 299	156	2,055,041.44	1.23%
300 TO 311	176	2,149,475.48	1.28%
312 TO 323	115	1,817,022.43	1.08%
324 TO 335	111	1,281,315.87	0.76%
336 TO 347	104	1,735,494.54	1.03%
348 TO 360	94	848,838.20	0.51%
361 AND GREATER	510	7,264,194.62	4.33%
	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	56	\$ 246,346.13	0.15%
REPAY YEAR 2	21	116,163.60	0.07%
REPAY YEAR 3	21	126,523.81	0.08%
REPAY YEAR 4	24,560	167,238,683.64	99.71%
Total	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	22	\$ (2,322.40)	0.00%
\$499.99 OR LESS	1,580	372,267.00	0.22%
\$500.00 TO \$999.99	1,539	1,154,923.51	0.69%
\$1000.00 TO \$1999.99	3,078	4,611,388.87	2.75%
\$2000.00 TO \$2999.99	3,066	7,690,209.13	4.58%
\$3000.00 TO \$3999.99	2,793	9,667,487.31	5.76%
\$4000.00 TO \$5999.99	3,977	19,629,321.92	11.70%
\$6000.00 TO \$7999.99	3,044	20,970,187.15	12.50%
\$8000.00 TO \$9999.99	1,712	15,184,107.72	9.05%
\$10000.00 TO \$14999.99	1,660	19,995,310.71	11.92%
\$15000.00 TO \$19999.99	754	12,880,797.66	7.68%
\$20000.00 TO \$24999.99	418	9,292,028.15	5.54%
\$25000.00 TO \$29999.99	281	7,698,425.68	4.59%
\$30000.00 TO \$34999.99	189	6,120,537.01	3.65%
\$35000.00 TO \$39999.99	126	4,678,763.22	2.79%
\$40000.00 TO \$44999.99	96	4,064,646.10	2.42%
\$45000.00 TO \$49999.99	68	3,219,468.23	1.92%
\$50000.00 TO \$54999.99	44	2,301,154.73	1.37%
\$55000.00 TO \$59999.99	27	1,550,983.71	0.92%
\$60000.00 TO \$64999.99	32	1,994,688.37	1.19%
\$65000.00 TO \$69999.99	32	2,165,955.95	1.29%
\$70000.00 TO \$74999.99	18	1,310,977.67	0.78%
\$75000.00 TO \$79999.99	13	997,669.56	0.59%
\$80000.00 TO \$84999.99	14	1,151,764.38	0.69%
\$85000.00 TO \$89999.99	11	962,068.48	0.57%
\$90000.00 AND GREATER	64	8,064,907.36	4.81%
Total	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	23,038	\$ 158,728,822.70	94.63%
Rehab loans	1,620	8,998,894.48	5.37%
Total	24,658	\$ 167,727,717.18	100.00%

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized		\$	1,953,647.12
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$	5,960,390.65
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$	1,367,193.14
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$	1,935,010.06

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	20,462	\$ 137,946,045.32	82.25%
31 to 60	909	6,226,687.33	3.71%
61 to 90	573	4,012,075.36	2.39%
91 to 120	355	2,864,277.59	1.71%
121 and Greater	2,359	16,676,431.58	9.94%
Total	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	490	\$ 1,184,410.71	0.71%
2.00% TO 2.49%	4	4,407.15	0.00%
2.50% TO 2.99%	1,325	8,532,855.25	5.09%
3.00% TO 3.49%	9,753	42,047,420.00	25.07%
3.50% TO 3.99%	429	3,688,183.22	2.20%
4.00% TO 4.49%	570	4,340,066.34	2.59%
4.50% TO 4.99%	1,538	15,002,522.13	8.94%
5.00% TO 5.49%	1,031	11,593,409.24	6.91%
5.50% TO 5.99%	353	6,156,135.23	3.67%
6.00% TO 6.49%	499	6,308,109.72	3.76%
6.50% TO 6.99%	6,957	40,937,253.09	24.41%
7.00% TO 7.49%	1,025	16,221,847.09	9.67%
7.50% TO 7.99%	111	2,468,286.31	1.47%
8.00% TO 8.49%	284	4,903,518.82	2.92%
8.50% TO 8.99%	281	4,132,245.09	2.46%
9.00% OR GREATER	8	207,047.79	0.12%
Total	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	23,962	\$ 164,658,769.69	98.17%
91 DAY T-BILL INDEX	696	3,068,947.49	1.83%
Total	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,133	\$ 17,713,799.27	10.56%
PRE-APRIL 1, 2006	12,675	64,423,008.60	38.41%
PRE-OCTOBER 1, 1993	60	201,315.63	0.12%
PRE-OCTOBER 1, 2007	9,790	85,389,593.68	50.91%
Total	24,658	\$ 167,727,717.18	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	60	\$ 201,315.63	0.12%
OCTOBER 1, 1993 - JUNE 30,2006	14,077	76,267,684.31	45.47%
JULY 1, 2006 - PRESENT	10,521	91,258,717.24	54.41%
Total	24,658	\$ 167,727,717.18	100.00%

XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	60607ZLJ3	n/a	1.5800%
Notes	60607ZLK0	0.57%	2.8290%
Notes	60607ZLL8	1.15%	3.40900%

LIBOR Rate for Accrual Period	2.25900%
First Date in Accrual Period	7/25/22
Last Date in Accrual Period	8/24/22
Days in Accrual Period	31

XIII. CPR Rate

Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18% \$	1,042,205.56
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40% \$	1,730,385.81
12/27/2021	\$ 196,191,175.86	12/31/2021	0.87%	7.92% \$	1,110,291.77
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16% \$	1,405,391.94
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74% \$	1,728,896.76
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18% \$	2,703,096.76
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71% \$	2,019,044.53
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75% \$	1,524,460.56
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47% \$	2,447,289.60
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97% \$	2,225,318.63

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,130,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,758,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ -	\$ -	\$ -
Interest Losses	\$ -	\$ -	\$ -
Total Claim Write-offs	\$ -	\$ -	\$ -

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000
10/25/2027	9/25/2028	106,000,000
10/25/2028	9/25/2029	92,000,000
10/25/2029	9/25/2030	78,000,000
10/25/2030	9/25/2031	64,000,000

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

--