



# Financial Summary

Period Ended January 31, 2012  
Unaudited, Non GAAP, Non GASB

### **Straight A Conduit**

Assets: \$226,263,001  
Loans: \$212,460,801  
Line of Credit:  
\$213,321,816  
Unamortized COI: \$292,512  
YTD Inc.: \$889,780

S&A Draw: 0.70%

Assets: \$4,263,617,505  
Net Assets: \$293,213,710  
Liabilities: \$3,970,403,795  
Loans Owned: \$3,885,778,377  
YTD Income: (\$12,458,476) \*  
YTD Expenses as % of loans owned: 0.71%  
Unamortized COI: \$20,004,828  
Unamortized Premiums: \$2,842,837  
Arbitrage Rebate: \$1,672,997  
Equity Ratio: 6.88%  
ROAA: (0.49%)  
Lender Loans Serviced: \$236,920,444  
Weighted Average Tax-Exempt Rate: 0.43%  
Weighted Average Taxable Rate: 1.08%  
Weighted Average Total Rate: 1.06%  
Bonds Outstanding Taxable: \$3,564,024,884  
Bonds Outstanding Tax-Exempt: \$109,500,000  
Servicing & Admin Draw Weighted Average Rate: 0.89%  
DL Borrowers Serviced: 242,484  
DL Principal Dollars Serviced: \$4,236,445,566  
Avg DL Revenue per DL Borrower Serviced: \$2.29

\*Includes \$31 million for Missouri Scholarship Fund

### **General Fund Total**

Loans: \$15,432,625  
Assets: \$11,232,914

### **Line of Credit Total**

Loans: \$37,417,585  
Assets: \$40,184,424  
Line of Credit: \$37,100,000  
Available Credit: \$12,900,000  
Parity: 107.44%

### **2011-1 Trust Indenture**

Assets: \$582,040,861  
Loans: \$538,538,211  
Bonds Outstanding:  
\$550,930,670  
Bond Discount: (\$4,691,238)  
Unamortized COI:  
\$3,335,337  
YTD Inc.: (\$389,331)  
Parity: 105.52%  
Other:  
Recycling Ended: 8/19/2011  
LIBOR Indexed  
Full Turbo  
S&A Draw: 0.85%

### **11th General Resolution Trust Estate**

Assets: \$1,110,395,546  
Loans: \$955,077,604  
Bonds Outstanding:  
\$1,040,700,000  
Unamortized COI:  
\$1,644,292  
Unamortized Premiums:  
\$242,165  
Arbitrage Rebate:  
\$1,672,997  
YTD Inc.: \$3,700,481  
Parity: 105.72%  
Senior Parity: 116.05%  
Other:  
Recycling Ended 11/1/09  
Senior Sub Structure  
ARS, LIBOR Indexed  
S&A Draw: 1.10%

### **12th General Resolution Trust Estate**

Assets: \$289,979,450  
Loans: \$260,747,311  
Bonds Outstanding:  
\$254,325,000  
Unamortized COI:  
\$1,040,889  
Unamortized Premiums:  
\$0  
Arbitrage Rebate:  
\$0  
YTD Inc.: \$826,529  
Parity: 113.00%  
Other:  
Recycling Suspended  
ARS  
77.7% Cash Loans  
AMBAC Insured  
S&A Draw: 0.79%

### **2009-1 Trust Indenture**

Assets: \$167,529,079  
Loans: \$158,393,568  
Bonds Outstanding:  
\$151,240,980  
Unamortized COI:  
\$1,494,104  
YTD Inc.: \$197,956  
Parity: 109.49%  
Other:  
No Recycling  
LIBOR Indexed  
Full Turbo  
S&A Draw: 0.55%

### **2010-1 Trust Indenture**

Assets: \$656,235,077  
Loans: \$611,743,095  
Bonds Outstanding:  
\$593,262,949  
Unamortized COI:  
\$3,670,713  
YTD Inc.: \$1,105,548  
Parity: 109.41%  
Other:  
No Recycling  
LIBOR Indexed  
S&A Draw: 0.85%

### **2010-2 Trust Indenture**

Assets: \$719,297,809  
Loans: \$668,534,588  
Bonds Outstanding:  
\$659,797,599  
Unamortized COI:  
\$5,462,498  
YTD Inc.: \$1,345,429  
Parity: 107.86%  
Other:  
No Recycling  
LIBOR Indexed  
Full Turbo  
S&A: 0.85%

### **2010-3 Trust Indenture**

Assets: \$460,459,344  
Loans: \$427,432,989  
Bonds Outstanding:  
\$423,267,684  
Unamortized COI:  
\$3,064,485  
YTD Inc.: (\$222,305)  
Parity: 107.44%  
Other:  
No Recycling  
LIBOR Indexed  
Full Turbo  
S&A Draw: 0.85%